

Table 1-A
Summary of FY2004 New Starts Ratings

Phase City, Project (1)	Total Capital Cost (millions)	Total Sect. 5309 Funding Requested (millions)	Section 5309 Funds Share of Capital Costs	Overall Project Rating	Financial Rating	Project Justification Rating
Final Design						
Baltimore, MARC Penn-Camden Connection (2)	\$30.8	YOE	\$12.4	40%	Exempt	Exempt
Chicago, Ravenswood Expansion Project (3)	\$529.9	YOE	\$245.5	46%	Not Rated	Not Rated
Cleveland, Euclid Corridor Transportation Project	\$245.7	YOE	\$122.8	50%	Recommended	Medium
Galveston, Rail Trolley Extension (2)	\$9.4	YOE	\$8.3	88%	Exempt	Exempt
Girdwood, Alaska Railroad - South Anchorage Double Track (2)	\$7.0	YOE	\$5.6	80%	Exempt	Exempt
Girdwood, Alaska Railroad - Eagle River to Knik River Track Improvements (2)	\$12.5	YOE	\$10.0	80%	Exempt	Exempt
Girdwood, Alaska Railroad - Knik River to Wasilla Track Improvements (2)	\$11.3	YOE	\$9.0	80%	Exempt	Exempt
Little Rock, River Rail Project (2)	\$15.1	YOE	\$8.6	57%	Exempt	Exempt
Los Angeles, LOSSAN Rail Corridor Improvements (2)	\$27.2	YOE	\$10.0	37%	Exempt	Exempt
Nashville, East Corridor Commuter Rail (2)	\$37.6	YOE	\$23.0	61%	Exempt	Exempt
New York, Long Island Rail Road East Side Access	\$5,264.0	YOE	\$2,632.0	50%	Recommended	Medium
Pawtucket, Commuter Rail Improvement Program (2)	\$18.5	YOE	\$10.0	54%	Exempt	Exempt
Prince William, Alaska Marine Highway System (2)	\$38.5	YOE	\$24.9	65%	Exempt	Exempt
Seattle, Central Link Initial Segment	\$2,491.6	YOE	\$500.0	20%	Highly Recommended	Medium-High
Preliminary Engineering						
Boston, Silver Line Phase III (4)	\$951.9	YOE	\$571.1	60%	Recommended	Medium
Bridgeport, Intermodal Transportation Center (2)	\$62.4	YOE	\$24.9	40%	Exempt	Exempt
Burlington, Burlington-Essex Commuter Rail Project (2)	\$25.2	YOE	\$19.4	77%	Exempt	Exempt
Charlotte, South Corridor LRT	\$370.8	YOE	\$185.4	50%	Recommended	Medium-High
Cincinnati, Interstate 71 Corridor LRT	\$899.9	YOE	\$449.9	50%	Not Recommended (OC)	Low-Medium
Columbus, North Corridor LRT	\$501.8	YOE	\$250.9	50%	Recommended	Medium
Dallas, Northwest/Southeast Light Rail MOS	\$1,237.5	YOE	\$500.0	40%	Recommended	Medium
Denver, West Corridor LRT (4)	\$686.6	YOE	\$412.0	60%	Recommended	Medium
Fort Collins, Mason Street Transportation Corridor (4, 5, 6)	\$66.0	YOE	\$52.3	79%	Not Recommended	Low
Harrisburg, CORRIDORone Rail MOS (2)	\$75.8	YOE	\$24.9	33%	Exempt	Exempt
Hartford, New-Britain - Hartford Busway (7)	\$160.0	YOE	\$79.4	50%	Not Rated	Medium
Honolulu, Primary Corridor Transportation Project	\$700.5	YOE	\$231.6	33%	Recommended	Medium
Johnson County, I-35 Commuter Rail (2)	\$30.9	YOE	\$24.8	80%	Exempt	Exempt
Las Vegas, Resort Corridor Fixed Guideway	\$324.8	YOE	\$159.7	49%	Recommended	Medium
Los Angeles, Mid-City/Exposition LRT (7)	\$631.5	YOE	\$315.6	50%	Not Rated	Medium
Lowell, MA- Nashua NH, Commuter Rail Extension (2)	\$40.7	YOE	\$18.0	44%	Exempt	Exempt
Miami, North Corridor Metrorail Extension	\$731.9	YOE	\$365.9	50%	Not Recommended (OC)	Low-Medium
Minneapolis, Northstar Corridor Rail Project (8)	\$301.9	YOE	\$150.9	50%	Not Recommended (C)	Low-Medium
New Orleans, Desire Corridor Streetcar (4)	\$116.1	YOE	\$69.7	60%	Not Recommended (J)	Medium
New York, Second Avenue Subway	\$16,809.0	YOE	\$8,404.0	50%	Recommended	Medium
Norfolk, Norfolk LRT	\$222.0	YOE	\$111.0	50%	Not Recommended (J)	Medium
Orange County, Centerline LRT Project (7)	\$2,110.7	YOE	\$1,055.4	50%	Not Rated	Medium-High
Philadelphia, Schuylkill Valley MetroRail (4, 5)	\$1,831.7	YOE	\$1,465.4	80%	Not Recommended (C)	Low
Phoenix, Central Phoenix/East Valley Corridor	\$1,183.5	YOE	\$591.7	50%	Highly Recommended	Medium-High
Pittsburgh, North Shore Connector LRT (4)	\$389.9	YOE	\$233.9	60%	Not Recommended (OC)	Low-Medium
Raleigh, Phase I Regional Rail Project (4)	\$832.2	YOE	\$447.0	54%	Recommended	Medium
San Diego, Mid-Coast Corridor (7)	\$134.2	YOE	\$65.8	49%	Not Rated	Medium-High
San Francisco, New Central Subway Project (4, 5, 9)	\$763.8	YOE	\$531.7	70%	Not Recommended	Low
San Juan, Tren Urbano Minillas Extension (4, 5, 6)	\$561.5	YOE	\$449.2	80%	Not Recommended (OC)	Low
Santa Clara County, Silicon Valley Rapid Transit Corridor (9)	\$4,770.0	YOE	\$973.0	20%	Not Yet Available	Medium
Seattle, Everett-to-Seattle Commuter Rail (2)	\$104.0	YOE	\$24.9	24%	Exempt	Exempt
Seattle, Lakewood-to-Tacoma (2)	\$86.0	YOE	\$24.9	29%	Exempt	Exempt
Silver Spring, Silver Spring Intermodal Transit Center (2)	\$33.3	YOE	\$16.0	48%	Exempt	Exempt
Stamford, Urban Transitway and Intermodal Transportation Center Improvements (2)	\$24.0	YOE	\$18.0	75%	Exempt	Exempt
Tampa Bay, Tampa Bay Regional Rail (9)	\$1,455.5	YOE	\$727.7	50%	Not Recommended (OC)	Low-Medium
Washington, Dulles Corridor Bus Rapid Transit (4, 5)	\$357.1	YOE	\$214.3	60%	Recommended	Medium
Washington, MARC Mid-Day Storage Facility (2)	\$26.6	YOE	\$9.9	37%	Exempt	Exempt
Washington County, Wilsonville to Beaverton Commuter Rail Project (4, 5, 9)	\$120.0	YOE	\$72.0	60%	Not Yet Available	Medium

See footnotes at bottom of table.

\$39,731.2

\$19,342.2

Table 1-B
Summary of FY2004 New Starts Ratings

Phase City, Project (1)	Overall Project Rating	Financial Rating	Financial Rating Criteria		Project Justification Rating	Project Justification Criteria					
			Capital Finance Rating	Operating Finance Rating		Mobility Improvement Rating	Environment Benefits Rating	Operating Efficiency Rating	Cost Effectiveness Rating	Land Use Rating	
Final Design											
Baltimore, MARC Penn-Camden Connection (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Chicago, Ravenswood Expansion Project (3)	Not Rated	Medium	Medium	Medium-High	Not Rated	Not Rated	High	Medium	Not Rated	High	High
Cleveland, Euclid Corridor Transportation Project	Recommended	Medium	Medium	Medium	Medium	Low-Medium	Medium-High	Medium	Low	Medium-High	Medium-High
Galveston, Rail Trolley Extension (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Girdwood, Alaska Railroad - South Anchorage Double Track (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Girdwood, Alaska Railroad - Eagle River to Knik River Track Improvements (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Girdwood, Alaska Railroad - Knik River to Wasilla Track Improvements (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Little Rock, River Rail Project (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Los Angeles, LOSSAN Rail Corridor Improvements (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Nashville, East Corridor Commuter Rail (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
New York, Long Island Rail Road East Side Access	Recommended	Medium	Medium-High	Medium	Medium-High	High	High	Medium	Medium	High	High
Pawtucket, Commuter Rail Improvement Program (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Prince William, Alaska Marine Highway System (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Seattle, Central Link Initial Segment	Highly Recommended	Medium-High	Medium-High	Medium-High	Medium-High	Medium	Medium	Medium	Medium	Medium	Medium-High
Preliminary Engineering											
Boston, Silver Line Phase III (4)	Recommended	Medium	Medium	Medium	Medium	High	High	Medium	Low	High	High
Bridgeport, Intermodal Transportation Center (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Burlington, Burlington-Essex Commuter Rail Project (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Charlotte, South Corridor LRT	Recommended	Medium-High	Medium-High	Medium-High	Medium	Medium	Medium	Medium	Medium	Medium	Medium
Cincinnati, Interstate 71 Corridor LRT	Not Recommended (OC)	Low-Medium	Medium	Medium	Medium	Medium-High	Medium	Medium	Medium	Medium	Medium
Columbus, North Corridor LRT	Recommended	Medium	Medium	Medium	Medium-High	Medium-High	Medium	Medium	Medium-High	Medium	Medium
Dallas, Northwest/Southeast Light Rail MOS	Recommended	Medium	Medium-High	Medium	Medium	Medium	High	Medium	Medium	Medium	Medium
Denver, West Corridor LRT (4)	Recommended	Medium	Medium	Medium	Medium	Low-Medium	High	Medium	Low-Medium	Medium	Medium
Fort Collins, Mason Street Transportation Corridor (4, 5, 6)	Not Recommended	Low	Medium	Not Submitted	Not Rated	Not Rated	Medium-High	Medium	Not-Rated	Medium-High	Medium-High
Harrisburg, CORRIDORone Rail MOS (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Hartford, New-Britain - Hartford Busway (7)	Not Rated	Medium	Medium	Medium	Not Rated	Medium	High	Medium	Not Rated	Medium	Medium
Honolulu, Primary Corridor Transportation Project	Recommended	Medium	Medium	Medium	High	Medium	Medium	Medium	High	Medium-High	Medium-High
Johnson County, I-35 Commuter Rail (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Las Vegas, Resort Corridor Fixed Guideway	Recommended	Medium	Medium	Medium	Medium-High	Medium	High	Medium	High	Medium	Medium
Los Angeles, Mid-City/Exposition LRT (7)	Not Rated	Medium	Medium	Medium	Not Rated	Not Rated	High	Medium	Not Rated	Medium	Medium
Lowell, MA- Nashua NH, Commuter Rail Extension (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Miami, North Corridor Metrorail Extension	Not Recommended (OC)	Low-Medium	Low-Medium	Low-Medium	Medium	Medium	Medium	Medium	Medium	Low-Medium	Low-Medium
Minneapolis, Northstar Corridor Rail Project (8)	Not Recommended (C)	Low-Medium	Low-Medium	Medium	Not Rated	Not Rated	Medium-High	Medium	Not Rated	Medium-High	Medium-High
New Orleans, Desire Corridor Streetcar (4)	Not Recommended (J)	Medium	Medium	Medium	Low-Medium	Low-Medium	Medium	Medium	Low	Medium	Medium
New York, Second Avenue Subway	Recommended	Medium	Medium	Medium	Medium	Medium-High	High	Medium	Low	High	High
Norfolk, Norfolk LRT	Not Recommended (J)	Medium	Medium	Medium	Low-Medium	Low-Medium	Medium	Medium	Low	Medium	Medium
Orange County, Centerline LRT Project (7)	Not Rated	Medium-High	Medium-High	Medium-High	Not Rated	Not Rated	High	Medium	Not Rated	Medium	Medium
Philadelphia, Schuylkill Valley MetroRail (4, 5)	Not Recommended (C)	Low	Low-Medium	Medium	Medium	Medium	High	Medium	Low-Medium	Medium-High	Medium-High
Phoenix, Central Phoenix/East Valley Corridor	Highly Recommended	Medium-High	Medium-High	Medium-High	Medium-High	Medium	High	Medium	Medium-High	Medium	Medium
Pittsburgh, North Shore Connector LRT (4)	Not Recommended (OC)	Low-Medium	Low-Medium	Low-Medium	Medium	Medium-High	Medium-High	Medium	Low	Medium-High	Medium-High
Raleigh, Phase I Regional Rail Project (4)	Recommended	Medium	Medium-High	Medium	Medium	Low-Medium	Medium	Medium	Medium	Medium	Medium
San Diego, Mid-Coast Corridor (7)	Not Rated	Medium-High	Medium-High	Medium-High	Not Rated	Not Rated	High	Medium	High	Medium	Medium
San Francisco, New Central Subway Project (4, 5, 9)	Not Recommended	Low	Medium	Medium	Not Yet Available	Not Rated	Medium-High	Medium	Not Rated	High	High
San Juan, Tren Urbano Minillas Extension (4, 5, 6)	Not Recommended (OC)	Low	Low-Medium	Low-Medium	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted
Santa Clara County, Silicon Valley Rapid Transit Corridor (9)	Not Yet Available	Medium	Medium	Medium	Not Yet Available	Not Rated	Medium-High	Medium	Not Rated	Medium-High	Medium-High
Seattle, Everett-to-Seattle Commuter Rail (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Seattle, Lakewood-to-Tacoma (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Silver Spring, Silver Spring Intermodal Transit Center (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Stamford, Urban Transitway and Intermodal Transportation Center Improvements (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Tampa Bay, Tampa Bay Regional Rail (9)	Not Recommended (OC)	Low-Medium	Low-Medium	Low-Medium	Not Yet Available	Medium-High	Medium	Medium	Not Rated	Medium	Medium
Washington, Dulles Corridor Bus Rapid Transit (4, 5)	Recommended	Medium	Medium	Medium	Medium	Medium	High	Medium	Medium	Medium	Medium
Washington, MARC Mid-Day Storage Facility (2)	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt
Washington County, Wilsonville to Beaverton Commuter Rail Project (4, 5, 9)	Not Yet Available	Medium	Medium	Medium	Not Yet Available	Not Rated	Medium	Medium	Not Rated	Medium-High	Medium-High

See footnotes at bottom of table.

**Table 1-C
Summary of FY2004 New Starts Ratings**

Phase City, Project (1)	Financial Rating	Finance Rating Criteria		
		Section 5309 Funds as Share of Capital Costs	Capital Finance Rating	Operating Finance Rating
Final Design				
Baltimore, MARC Penn-Camden Connection (2)	Exempt	40%	Exempt	Exempt
Chicago, Ravenswood Expansion Project (3)	Medium	46%	Medium	Medium-High
Cleveland, Euclid Corridor Transportation Project	Medium	50%	Medium	Medium
Galveston, Rail Trolley Extension (2)	Exempt	88%	Exempt	Exempt
Girdwood, Alaska Railroad - South Anchorage Double Track (2)	Exempt	80%	Exempt	Exempt
Girdwood, Alaska Railroad - Eagle River to Knik River Track Improvements (2)	Exempt	80%	Exempt	Exempt
Girdwood, Alaska Railroad - Knik River to Wasilla Track Improvements (2)	Exempt	80%	Exempt	Exempt
Little Rock, River Rail Project (2)	Exempt	57%	Exempt	Exempt
Los Angeles, LOSSAN Rail Corridor Improvements (2)	Exempt	37%	Exempt	Exempt
Nashville, East Corridor Commuter Rail (2)	Exempt	61%	Exempt	Exempt
New York, Long Island Rail Road East Side Access	Medium	50%	Medium-High	Medium
Pawtucket, Commuter Rail Improvement Program (2)	Exempt	54%	Exempt	Exempt
Prince William, Alaska Marine Highway System (2)	Exempt	65%	Exempt	Exempt
Seattle, Central Link Initial Segment	Medium-High	20%	Medium-High	Medium-High
Preliminary Engineering				
Boston, Silver Line Phase III (4)	Medium	60%	Medium	Medium
Bridgeport, Intermodal Transportation Center (2)	Exempt	40%	Exempt	Exempt
Burlington, Burlington-Essex Commuter Rail Project (2)	Exempt	77%	Exempt	Exempt
Charlotte, South Corridor LRT	Medium-High	50%	Medium-High	Medium-High
Cincinnati, Interstate 71 Corridor LRT	Low-Medium	50%	Medium	Medium
Columbus, North Corridor LRT	Medium	50%	Medium	Medium
Dallas, Northwest/Southeast Light Rail MOS	Medium	40%	Medium-High	Medium
Denver, West Corridor LRT (4)	Medium	60%	Medium	Medium
Fort Collins, Mason Street Transportation Corridor (4, 5, 6)	Low	79%	Medium	Not Submitted
Harrisburg, CORRIDORone Rail MOS (2)	Exempt	33%	Exempt	Exempt
Hartford, New-Britain - Hartford Busway (7)	Medium	50%	Medium	Medium
Honolulu, Primary Corridor Transportation Project	Medium	33%	Medium	Medium
Johnson County, I-35 Commuter Rail (2)	Exempt	80%	Exempt	Exempt
Las Vegas, Resort Corridor Fixed Guideway	Medium	49%	Medium	Medium
Los Angeles, Mid-City/Exposition LRT (7)	Medium	50%	Medium	Medium
Lowell, MA- Nashua NH, Commuter Rail Extension (2)	Exempt	44%	Exempt	Exempt
Miami, North Corridor Metrorail Extension	Low-Medium	50%	Low-Medium	Low-Medium
Minneapolis, Northstar Corridor Rail Project (8)	Low-Medium	50%	Low-Medium	Medium
New Orleans, Desire Corridor Streetcar (4)	Medium	60%	Medium	Medium
New York, Second Avenue Subway	Medium	50%	Medium	Medium
Norfolk, Norfolk LRT	Medium	50%	Medium	Medium
Orange County, Centerline LRT Project (7)	Medium-High	50%	Medium-High	Medium-High
Philadelphia, Schuylkill Valley MetroRail (4, 5)	Low	80%	Low-Medium	Medium
Phoenix, Central Phoenix/East Valley Corridor	Medium-High	50%	Medium-High	Medium-High
Pittsburgh, North Shore Connector LRT (4)	Low-Medium	60%	Low-Medium	Low-Medium
Raleigh, Phase I Regional Rail Project (4)	Medium	54%	Medium-High	Medium
San Diego, Mid-Coast Corridor (7)	Medium-High	49%	Medium-High	Medium-High
San Francisco, New Central Subway Project (4, 5, 9)	Low	70%	Medium	Medium
San Juan, Tren Urbano Minillas Extension (4, 5, 6)	Low	80%	Low-Medium	Low-Medium
Santa Clara County, Silicon Valley Rapid Transit Corridor (9)	Medium	20%	Medium	Medium
Seattle, Everett-to-Seattle Commuter Rail (2)	Exempt	24%	Exempt	Exempt
Seattle, Lakewood-to-Tacoma (2)	Exempt	29%	Exempt	Exempt
Silver Spring, Silver Spring Intermodal Transit Center (2)	Exempt	48%	Exempt	Exempt
Stamford, Urban Transitway and Intermodal Transportation Center Improvements (1)	Exempt	75%	Exempt	Exempt
Tampa Bay, Tampa Bay Regional Rail (9)	Low-Medium	50%	Low-Medium	Low-Medium
Washington, Dulles Corridor Bus Rapid Transit (4, 5)	Medium	60%	Medium	Medium
Washington, MARC Mid-Day Storage Facility (2)	Exempt	37%	Exempt	Exempt
Washington County, Wilsonville to Beaverton Commuter Rail Project (4, 5, 9)	Medium	60%	Medium	Medium

See footnotes at bottom of table.

Table 1-D
Summary of FY2004 New Starts Ratings

Phase City, Project (1)	Project Justification Rating	Mobility Improvement Rating	Mobility Improvements			Environment Benefits Rating	Environmental Benefits			EPA Non-Attainment Classification		
			Transit User Benefits Per Pass-Mile (Minutes)	Employees within 1/2 mile	Low Income Households within 1/2 Mile		Annual Reduction in Greenhouse Gas Emissions (tons CO2) NS. Vs. Baseline	Annual Reduction in Regional Energy Consumption (million BTU's) NS. Vs. Baseline	Ozone			Carbon Monoxide
Final Design												
Baltimore, MARC Penn-Camden Connection (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Chicago, Ravenswood Expansion Project (3)	Not Rated	Not Rated	N/A	80,351	11,551	High	(18,910)	(235,320)	Severe			
Cleveland, Euclid Corridor Transportation Project	Medium	Low-Medium	0.96	177,324	11,018	Medium-High	(5,720)	(74,800)	Maintenance			
Galveston, Rail Trolley Extension (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Girdwood, Alaska Railroad - South Anchorage Double Track (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Girdwood, Alaska Railroad - Eagle River to Knik River Track Improvements (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Girdwood, Alaska Railroad - Knik River to Wasilla Track Improvements (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Little Rock, River Rail Project (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Los Angeles, LOSSAN Rail Corridor Improvements (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Nashville, East Corridor Commuter Rail (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
New York, Long Island Rail Road East Side Access	Medium-High	High	19.43	572,200	4,443	High	(30,810)	(334,557)	Severe		Moderate	
Pawtucket, Commuter Rail Improvement Program (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Prince William, Alaska Marine Highway System (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Seattle, Central Link Initial Segment	Medium-High	Medium	3.16	169,300	2,616	Medium	(9,833)	(120,143)				
Preliminary Engineering												
Boston, Silver Line Phase III (4)	Medium	High	27.71	182,198	3,602	High	(46,288)	(603,661)	Serious		Maintenance	
Bridgeport, Intermodal Transportation Center (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Burlington, Burlington-Essex Commuter Rail Project (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Charlotte, South Corridor LRT	Medium	Medium	3.48	71,257	1,350	Medium	(10,767)	(103,172)				
Cincinnati, Interstate 71 Corridor LRT	Medium	Medium-High	4.11	173,530	7,513	Medium	21,830	(276,800)	Moderate			
Columbus, North Corridor LRT	Medium-High	Medium-High	6.49	125,200	7,091	Medium	(7,870)	(91,120)				
Dallas, Northwest/Southeast Light Rail MOS	Medium	Medium	2.23	141,960	3,060	High	(30,000)	73,969	Serious			
Denver, West Corridor LRT (4)	Medium	Low-Medium	1.99	34,100	3,764	High	(1,004)	(2,184)			Serious	
Fort Collins, Mason Street Transportation Corridor (4, 5, 6)	Not Rated	Not Rated	N/A	34,633	1,336	Medium-High	(1,969)	(23,656)	Moderate			
Harrisburg, CORRIDORone Rail MOS (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Hartford, New-Britain - Hartford Busway (7)	Not Rated	Medium	7.98	0	4,381	High	(12,158)		Serious			
Honolulu, Primary Corridor Transportation Project	High	Medium	2.16	271,134	8,600	Medium	6,397	73,537				
Johnson County, I-35 Commuter Rail (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Las Vegas, Resort Corridor Fixed Guideway	Medium	Medium	0.80	40,192	1,381	High	(24,070)	(107,824)				Serious
Los Angeles, Mid-City/Exposition LRT (7)	Not Rated	Not Rated	N/A	150,351	7,900	High	(4,374)	(212,060)	Extreme			Serious
Lowell, MA- Nashua NH, Commuter Rail Extension (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Miami, North Corridor Metrorail Extension	Medium	Medium	6.37	12,086	1,383	Medium	(17,587)	(197,549)				
Minneapolis, Northstar Corridor Rail Project (8)	Not Rated	Not Rated	N/A	35,700	1,068	Medium-High	(12,362)	(161,247)				
New Orleans, Desire Corridor Streetcar (4)	Low-Medium	Low-Medium	0.78	91,910	4,840	Medium	1,833	27,775				
New York, Second Avenue Subway	Medium	Medium-High	1.86	1,209,035	42,639	High	(777)	15,140	Severe		Moderate	
Norfolk, Norfolk LRT	Low-Medium	Low-Medium	1.91	72,077	1,870	Medium	(4,071)	(98,876)				
Orange County, Centerline LRT Project (7)	Not Rated	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Extreme			Serious
Philadelphia, Schuylkill Valley MetroRail (4, 5)	Medium	Medium	0.62	381,240	28,400	Not Rated	N/A	N/A				
Phoenix, Central Phoenix/East Valley Corridor	Medium-High	Medium	3.26	145,700	4,370	High	(62,809)	(8,232,300)	Serious			Serious
Pittsburgh, North Shore Connector LRT (4)	Medium	Medium-High	15.58	72,100	1,350	Medium-High	(3,759)	(22,960)				
Raleigh, Phase I Regional Rail Project (4)	Medium	Low-Medium	1.39	94,051	1,330	Medium	2,261	26,510				
San Diego, Mid-Coast Corridor (7)	Not Rated	Not Rated	N/A	6,800	260	High	(80,669)	(143,750)	Serious			
San Francisco, New Central Subway Project (4, 5, 9)	Not Yet Available	Not Rated	N/A	267,768	4,029	Medium	(485)	(4,178)	Other			Maintenance
San Juan, Tren Urbano Minillas Extension (4, 5, 6)	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted				
Santa Clara County, Silicon Valley Rapid Transit Corridor (9)	Not Yet Available	Not Rated	N/A	48,500	4,000	Medium	(28,880)	(342,960)	Other			
Seattle, Everett-to-Seattle Commuter Rail (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Seattle, Lakewood-to-Tacoma (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Silver Spring, Silver Spring Intermodal Transit Center (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Stamford, Urban Transitway and Intermodal Transportation Center Improvements (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Tampa Bay, Tampa Bay Regional Rail (9)	Not Yet Available	Medium-High	N/A	191,226	7,278	Medium	(5,214)	(48,653)	Marginal			Maintenance
Washington, Dulles Corridor Bus Rapid Transit (4, 5)	Medium	Medium	4.36	65,800	175	High	440,852	(5,680,762)	Serious			
Washington, MARC Mid-Day Storage Facility (2)	Exempt	Exempt	N/A	N/A	N/A	Exempt	N/A	N/A				
Washington County, Wilsonville to Beaverton Commuter Rail Project (4, 5, 9)	Not Yet Available	Not Rated	N/A	N/A	N/A	Medium	(2,966)	N/A				

See footnotes at bottom of table.

Table 1-D (Cont)
Summary of FY2004 New Starts Ratings

Phase City, Project (1)	Operating Efficiency Rating	Operating Efficiencies		Cost Effectiveness Rating	Cost Effectiveness	Land Use Rating
		Systemwide Operating Cost per Passenger Mile			Incremental Cost per Incremental Transportation System User Benefit (NS Vs. Baseline)	
		Baseline	New Start			
Final Design						
Baltimore, MARC Penn-Camden Connection (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Chicago, Ravenswood Expansion Project (3)	Medium	\$0.16	\$0.16	Not Rated	N/A	High
Cleveland, Euclid Corridor Transportation Project	Medium	\$0.73	\$0.73	Low	\$35.40	Medium-High
Galveston, Rail Trolley Extension (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Girdwood, Alaska Railroad - South Anchorage Double Track (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Girdwood, Alaska Railroad - Eagle River to Knik River Track Improvements (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Girdwood, Alaska Railroad - Knik River to Wasilla Track Improvements (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Little Rock, River Rail Project (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Los Angeles, LOSSAN Rail Corridor Improvements (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Nashville, East Corridor Commuter Rail (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
New York, Long Island Rail Road East Side Access	Medium	\$0.24	\$0.25	Medium	\$15.25	High
Pawtucket, Commuter Rail Improvement Program (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Prince William, Alaska Marine Highway System (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Seattle, Central Link Initial Segment	Medium	\$0.52	\$0.51	Medium	\$16.27	Medium-High
Preliminary Engineering						
Boston, Silver Line Phase III (4)	Medium	\$0.29	\$0.29	Low	\$29.99	High
Bridgeport, Intermodal Transportation Center (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Burlington, Burlington-Essex Commuter Rail Project (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Charlotte, South Corridor LRT	Medium	\$0.43	\$0.43	Medium	\$18.61	Medium
Cincinnati, Interstate 71 Corridor LRT	Medium	\$0.64	\$0.54	Medium	\$15.40	Medium
Columbus, North Corridor LRT	Medium	\$0.68	\$0.67	Medium-High	\$10.80	Medium
Dallas, Northwest/Southeast Light Rail MOS	Medium	\$0.63	\$0.65	Medium	\$18.28	Medium
Denver, West Corridor LRT (4)	Medium	\$0.53	\$0.54	Low-Medium	\$23.24	Medium
Fort Collins, Mason Street Transportation Corridor (4, 5, 6)	Medium	\$1.60	\$0.72	Not-Rated	N/A	Medium-High
Harrisburg, CORRIDORone Rail MOS (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Hartford, New-Britain - Hartford Busway (7)	Medium	\$0.70	\$0.57	Not Rated	N/A	Medium
Honolulu, Primary Corridor Transportation Project	Medium	\$0.27	\$0.27	High	\$7.38	Medium-High
Johnson County, I-35 Commuter Rail (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Las Vegas, Resort Corridor Fixed Guideway	Medium	\$0.45	\$0.36	High	\$2.83	Medium
Los Angeles, Mid-City/Exposition LRT (7)	Medium	\$0.35	\$0.35	Not Rated	N/A	Medium
Lowell, MA- Nashua NH, Commuter Rail Extension (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Miami, North Corridor Metrorail Extension	Medium	\$0.47	\$0.45	Medium	\$18.53	Low-Medium
Minneapolis, Northstar Corridor Rail Project (8)	Medium	\$0.36	\$0.37	Not Rated	\$7.30	Medium-High
New Orleans, Desire Corridor Streetcar (4)	Medium	\$0.66	\$0.69	Low	\$111.91	Medium
New York, Second Avenue Subway	Medium	\$0.27	\$0.27	Low	\$39.70	High
Norfolk, Norfolk LRT	Medium	\$0.87	\$0.84	Low	\$46.92	Medium
Orange County, Centerline LRT Project (7)	Medium	\$0.50	\$0.42	Not Rated	N/A	Medium
Philadelphia, Schuylkill Valley MetroRail (4, 5)	Medium	N/A	N/A	Low-Medium	\$23.78	Medium-High
Phoenix, Central Phoenix/East Valley Corridor	Medium	\$0.27	\$0.26	Medium-High	\$12.40	Medium
Pittsburgh, North Shore Connector LRT (4)	Medium	\$0.71	\$0.66	Low	\$37.79	Medium-High
Raleigh, Phase I Regional Rail Project (4)	Medium	\$0.46	\$0.46	Medium	\$14.59	Medium
San Diego, Mid-Coast Corridor (7)	Medium	\$0.19	\$0.25	Not Rated	N/A	Medium
San Francisco, New Central Subway Project (4, 5, 9)	Medium	\$0.27	\$0.26	Not Rated	N/A	High
San Juan, Tren Urbano Minillas Extension (4, 5, 6)	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted	Not Submitted
Santa Clara County, Silicon Valley Rapid Transit Corridor (9)	Medium	\$0.73	\$0.69	Not Rated	N/A	Medium-High
Seattle, Everett-to-Seattle Commuter Rail (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Seattle, Lakewood-to-Tacoma (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Silver Spring, Silver Spring Intermodal Transit Center (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Stamford, Urban Transitway and Intermodal Transportation Center Improvements (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Tampa Bay, Tampa Bay Regional Rail (9)	Medium	\$0.00	\$0.00	Not Rated	N/A	Medium
Washington, Dulles Corridor Bus Rapid Transit (4, 5)	Medium	\$0.24	\$0.22	Medium	\$18.45	Medium
Washington, MARC Mid-Day Storage Facility (2)	Exempt	N/A	N/A	Exempt	N/A	Exempt
Washington County, Wilsonville to Beaverton Commuter Rail Project (4, 5, 9)	Medium	\$0.63	\$0.58	Not Rated	N/A	Medium-High

See footnotes at bottom of table.

Table 1 Footnotes

"N/A" = Not Available, "J" represents the Project Justification Rating, "O" represents the Operating Finance Rating, "C" represents the Capital Finance Rating.

(1) The following projects did not submit New Starts criteria for the FY 2004 Annual Report on New Starts: Austin Rapid Transit Project MOS, Louisville Transportation Tomorrow South Central Corridor LRT, Seattle Airport Link and the Seattle North Link. Thus, these projects are not shown on the table.

(2) This project has not been rated; under §5309(e)(8)(A), proposed New Starts projects requiring less than \$25.00 million in §5309 New Starts funding are exempt from the project evaluation and rating process.

(3) FTA and the project sponsor were unable to successfully implement the software necessary to calculate the user benefit information for this project. However, FTA and the project sponsor have calculated an estimate of user benefits, which we believe to be reasonable and which would result in a "Recommended" rating for the project. FTA will continue to work with the project sponsor to implement the software and confirm this estimate.

(4) The Administration is seeking legislation that would limit the Federal New Starts share to no more than 50 percent beginning in FY2004. Future ratings of these projects would be affected by that change.

(5) The Conference Report accompanying the FY 2002 Department of Transportation Appropriations Act instructs that, as of October 1, 2002, no new Full Funding Grant Agreements may be executed with a Federal New Starts share greater than 60 percent. Accordingly, in the future, project financial ratings will reflect this Congressional instruction at all stages of project development.

(6) The project sponsor did not submit information for this measure.

(7) This project was "Not Rated" for project justification, mobility, cost-effectiveness and the overall rating because FTA has serious concerns about the information submitted for these measures; the underlying assumptions used by the project sponsor may have produced an inaccurate representation of the benefits of the project. FTA continues to work with this project sponsor to validate the assumptions, information, and projections. This information will be made available to Congress and other interested parties when the issues are resolved.

(8) This project was "Not Rated" for project justification, mobility, and cost-effectiveness because FTA has serious concerns about the information submitted for these measures; the underlying assumptions used by the project sponsor may have produced an inaccurate representation of the benefits of the project. FTA continues to work with this project sponsor to validate the assumptions, information, and projections. This information will be made available to Congress and other interested parties when the issues are resolved.

(9) Projects not submitting transportation system user benefit information have been rated "Not Yet Available" for the project justification, mobility and overall rating.