



Lee County Transit



Innovative Transit Financing

FTA Region IV Conference

May 28, 2008



Lee County Transit



Background

- Located in Fort Myers, SW Florida
- 2007 population: 615,741
- 35% growth since 2000
- 19 routes, 49 peak vehicles
- Fixed route ridership: 3 million
- Paratransit ridership: 139,000



Edison Mall Transfer Facility

A Public/Private Partnership

- Funded by FDOT, Lee County, Fort Myers Redevelopment Agency, Simon Malls
- \$2.3 million total cost estimate
- 19% of all trips use this transfer station





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Partner Contributions:

- FDOT: \$1,000,000
- Lee County: \$1,196,500
- Fort Myers: \$65,000
- Edison Mall: Land

Total project cost: \$2,261,500



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New Transit Facility

- Designed for 2024 needs
- 20 acres / 905,000 s.f.
- Land acquisition: \$6 million
- Construction: \$16 million
- 20% contingency



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New Transit Facility Funding

- FDOT Intermodal Grant: \$629,459
- SIB loan: \$3 million
- TRIP grant: \$3 million
- Sale of existing site
- Local share
- FTA 5307 & 5309 grant funds