Innovative Transit Financing

FTA Region IV Conference

May 28, 2008
Background

• Located in Fort Myers, SW Florida
• 2007 population: 615,741
• 35% growth since 2000
• 19 routes, 49 peak vehicles
• Fixed route ridership: 3 million
• Paratransit ridership: 139,000
Edison Mall Transfer Facility

A Public/Private Partnership

- Funded by FDOT, Lee County, Fort Myers Redevelopment Agency, Simon Malls
- $2.3 million total cost estimate
- 19% of all trips use this transfer station
Partner Contributions:

- FDOT: $1,000,000
- Lee County: $1,196,500
- Fort Myers: $65,000
- Edison Mall: Land

Total project cost: $2,261,500
New Transit Facility

• Designed for 2024 needs
• 20 acres / 905,000 s.f.
• Land acquisition: $6 million
• Construction: $16 million
• 20% contingency
New Transit Facility Funding

- FDOT Intermodal Grant: $629,459
- SIB loan: $3 million
- TRIP grant: $3 million
- Sale of existing site
- Local share
- FTA 5307 & 5309 grant funds